

**CARPENTERS PENSION AND ANNUITY FUNDS  
LOAN APPLICATION**

**SECTION D - PROMISSORY NOTE TO REPAY LOAN - RULES AND REGULATIONS**

I hereby apply for a loan in the amount of \$ 30,000.00 at 9 % Interest, with 179 Monthly Payments of \$ 364.28, and the final payment of \$ 344.32. My first payment is due 8/1/2002. This Loan is made under the rules and regulations of the Carpenters Pension and Annuity Fund. I understand this loan is subject to interest at a fixed rate for the life of the loan. I also understand that the loan, and any interest, must be entirely repaid within five (5) years or fifteen (15) years from the date of the making of the loan. I agree to repay the loan in equally monthly installments.

All Loans are limited to the amount of Money actually required for the purpose indicated above, or 50% of the amount in the Applicant's Account, but in no case more than \$50,000 or less than \$2,000.00.

I fully understand that once I make a loan, I can not be approved for another loan for five (5) years from the initial Loan date.

I fully understand that any payment by the Trustees pursuant to this application constitutes a loan and not a distribution of money from my individual account.

I understand that my monthly payment is due on the 1st of each month. I further understand that if my payment is not received by the 15th of each month, a late charge of 3% of the scheduled payment will be applied.

I understand that when a regularly monthly scheduled payment is NOT received by the Fund Office by the end of the calendar quarter following the calendar quarter in which the payment was due, a default will occur.

I understand that a late payment or a default in the repayment of the outstanding loan will result in an immediate hold being placed on my Cafeteria Benefit.

I understand that only one loan may be outstanding from the Fund at any time and the repayment of an outstanding loan shall not be a valid reason for the granting of another loan.

I understand that I authorize the Carpenters Pension and Annuity Fund of Philadelphia and Vicinity to attach any Wages and Real and Personal Property.

Member please sign and date:

Signature

Date

**FOR OFFICE USE ONLY**

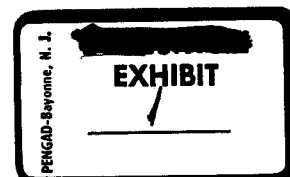
Approved on behalf of the Carpenters Pension and Annuity Fund

\_\_\_\_\_ Yes \_\_\_\_\_ No

\_\_\_\_\_  
Edward Coryell, Co-Chairman

\_\_\_\_\_  
Walter P. Palmer, Jr. Co-Chairman

Date \_\_\_\_\_



CARPENTERS' BENEFIT FUNDS  
1803 SPRING GARDEN STREET  
PHILADELPHIA PA 19130

THEODORE DEVEES JR  
1102 HUNTINGDON MEWS APTS  
CLEMENTON NJ 08021

Soc.Sec.Nbr. 170-46-1990  
Local Union # 8

Dear Member:

12/18/2001

Our Records indicate that we have not received the following Loan Payments as of the date of this notice.

DUE DATE	AMOUNT	LATE FEES	TOTAL DUE
10/01/2001	\$304.28	\$9.13	\$313.41
11/01/2001	\$304.28	\$9.13	\$313.41
12/01/2001	\$304.28	\$9.13	\$313.41

Please remit your payment in the amount of \$940.23, which includes late fees in the amount of \$27.39 to the Fund Office immediately. If payments have been made, please disregard this notice.

**\*\* Reminder\*\*** A loan default occurs when your monthly payment is not received by the end of the calendar quarter following the calendar quarter in which the payment is due.





# CARPENTERS

## PENSION AND ANNUITY FUND OF PHILADELPHIA & VICINITY

1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368

### BOARD OF ADMINISTRATION

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Frank T. Lester

L. Charles Marcon

James F. Sennaman

John R. Smith, Jr.

#### CO-COUNSEL

Robert Jennings & Sigmund / Harry Reagan, Esq.

December 18, 2001

170-45-1990

e

THEODORE DEWEES JR

1108 HUNTINGDON MENS APTS

CLEMENTON NJ 08021

Dear Member:

Please be advised that your loan is Close to falling into default. As explained to you in your Application, on your Benefit Calendar and in your Carpenter's Regional Report certain penalties must be enforced if your loan enters default status.

The following list highlights those penalties:

- 1.) You can no longer pay the loan back in monthly installments, the full amount of the loan (Principle + Interest) must be paid back in one lump sum.
- 2.) A Deemed Distribution occurs.
- 3.) Taxes must be paid on the full amount of the loan.
- 4.) A 10% penalty must be paid on the full amount of the loan if you are under age 59 1/2.

Please take this situation seriously. To avoid a default you must satisfy your outstanding loan requirements and pay your scheduled monthly installments on time. If you fail to do so or if you continue in your delinquency to the Fund, the Board of Administration will be left with no option but to pursue its legal remedies without further notice to you. A Delinquency Notice is included as a reminder.

If you have any questions please do not hesitate to call the Annuity Loan Department at (215) 568-0430 ext. 223.

Truly Yours,

**Mary Hackett**

Mary Hackett

Pension, Annuity & Savings Plan Manager

MH/dmk  
enclosure

CARPENTERS' BENEFIT FUNDS  
1803 SPRING GARDEN STREET  
PHILADELPHIA PA 19130

THEODORE DEWEES JR  
1108 HUNTINGDON MEWS APTS  
CLEMENTON NJ 08021

Soc.Sec.Nbr. 170-46-1990  
Local Union # 8

Dear Member:

1/16/2002

Our Records indicate that we have not received the following Loan Payments as of the date of this notice.

DUE DATE	AMOUNT	LATE FEES	TOTAL DUE
10/01/2001	\$304.28	\$9.13	\$313.41
11/01/2001	\$304.28	\$9.13	\$313.41
12/01/2001	\$304.28	\$9.13	\$313.41
1/01/2002	\$304.28	\$9.13	\$313.41

Please remit your payment in the amount of \$1,253.64, which includes late fees in the amount of \$36.52 to the Fund Office immediately. If payments have been made, please disregard this notice.

**\*\* Reminder\*\*** A loan default occurs when your monthly payment is not received by the end of the calendar quarter following the calendar quarter in which the payment is due.



# CARPENTERS

## PENSION AND ANNUITY FUND OF PHILADELPHIA & VICINITY

1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368

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Co-Chairman

Charles G. Erickson, III  
Frank T. Lutter  
L. Charles Morone  
James F. Seeman  
John E. Smith, Jr.

#### CO-COUNSEL

Seget, Jennings & Sigmund / Harry Roegen, Esq.

January 16, 2002

170-44-1990  
THEODORE DENEES JR  
1128 HUNTINGDON MENS APIS  
CLEMONTON NJ 08021

Dear Member:

Please be advised that your loan is Close to falling into default. As explained to you in your Application, on your Benefit Calendar and in your Carpenter's Regional Report certain penalties must be enforced if your loan enters default status.

The following list highlights those penalties:

- 1.) You can no longer pay the loan back in monthly installments, the full amount of the loan (Principle + Interest) must be paid back in one lump sum.
- 2.) A Deemed Distribution occurs.
- 3.) Taxes must be paid on the full amount of the loan.
- 4.) A 10% penalty must be paid on the full amount of the loan if you are under age 59 1/2.

Please take this situation seriously. To avoid a default you must satisfy your outstanding loan requirements and pay your scheduled monthly installments on time. If you fail to do so or if you continue in your delinquency to the Fund, the Board of Administration will be left with no option but to pursue its legal remedies without further notice to you. A Delinquency Notice is included as a reminder.

If you have any questions please do not hesitate to call the Annuity Loan Department at (215) 568-0430 ext. 223.

Truly Yours,

*Mary Hackett*

Mary Hackett  
Pension, Annuity & Savings Plan Manager

MH/dmk  
enclosure



# CARPENTERS

## PENSION AND ANNUITY FUND OF PHILADELPHIA & VICINITY

1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368

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John W. Hooven	L. Charles Marcon
Carl E. Miller	James F. Sassaman
Guy Pignatelli	John R. Smith, Jr.

### CO-COUNSEL

Sagot, Jennings & Sigmund / Harry Reagan, Esq.

February 19, 2002

THEODORE DEWEES JR  
1503 NORTH BLACK HORSE PK  
BLACKWOOD NJ 08012

Dear Member:

**Please be advised that your loan is Close to falling into default.** As explained to you in your Application, on your Benefit Calendar and in your Carpenter's Regional Report certain penalties must be enforced if your loan enters default status.

The following list highlights those penalties:

- 1.) You can no longer pay the loan back in monthly installments, the full amount of the loan (Principle + Interest) must be paid back in one lump sum.
- 2.) A Deemed Distribution occurs.
- 3.) Taxes must be paid on the full amount of the loan.
- 4.) A 10% penalty must be paid on the full amount of the loan if you are under age 59 1/2.

Please take this situation seriously. To avoid a default you must satisfy your outstanding loan requirements and pay your scheduled monthly installments on time. If you fail to do so or if you continue in your delinquency to the Fund, the Board of Administration will be left with no option but to pursue its legal remedies without further notice to you. A Delinquency Notice is included as a reminder.

If you have any questions please do not hesitate to call the Annuity Loan Department at (215) 568-0430 ext. 223.

Truly Yours,

*Mary Hackett*

Mary Hackett  
Pension, Annuity & Savings Plan Manager

MH/dmk  
enclosure

CARPENTERS' BENEFIT FUNDS  
1803 SPRING GARDEN STREET  
PHILADELPHIA PA 19130

THEODORE DEWEES JR  
1503 NORTH BLACK HORSE PK  
BLACKWOOD NJ 08012

Sec.Sec.Nbr. 170-46-1990  
Local Union # 8

Dear Member:

2/19/2002

Our Records indicate that we have not received the following Loan Payments as of the date of this notice.

DUE DATE	AMOUNT	LATE FEES	TOTAL DUE
10/01/2001	\$304.28	\$9.13	\$313.41
11/01/2001	\$304.28	\$9.13	\$313.41
12/01/2001	\$304.28	\$9.13	\$313.41
1/01/2002	\$304.28	\$9.13	\$313.41
2/01/2002	\$304.28	\$9.13	\$313.41

Please remit your payment in the amount of \$1,567.05, which includes late fees in the amount of \$45.65 to the Fund Office immediately. If payments have been made, please disregard this notice.

**\*\* Reminder\*\*** A loan default occurs when your monthly payment is not received by the end of the calendar quarter following the calendar quarter in which the payment is due.



# CARPENTERS

## PENSION AND ANNUITY FUND OF PHILADELPHIA & VICINITY

1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368

**BOARD OF ADMINISTRATION****LABOR**

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Co-Chairman

Charles G. Erickson, III

Frank T. Lutter

L. Charles Marcon

James F. Sassaman

John R. Smith, Jr.

**CO-COUNSEL**

Sagot, Jennings & Sigmund / Harry Reagan, Esq.

March 15, 2002

Theodore Dewees, Jr.  
1108 Huntingdon Mews Apartments  
Clementon, NJ 08021

SS# 170-46-1990

**RE: Annuity Loan**

Mr. Dewees,

Please contact the Fund immediately regarding your Annuity Loan.

Sincerely,

Jennifer Schofield  
Carpenters Pension & Annuity Fund





# CARPENTERS

## PENSION AND ANNUITY FUND OF PHILADELPHIA & VICINITY

1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368

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Guy Pignatelli

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Co-Chairman

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Frank T. Luther  
L. Charles Maroon  
James F. Sassaman  
John R. Smith, Jr.

#### CO-COUNSEL

Sagot, Jennings & Sigmund / Harry Reagan, Esq.

March 19, 2002

THEODORE DEWEES JR  
1503 NORTH BLACK HORSE PK  
BLACKWOOD NJ 08012

Dear Member:

**Please be advised that your loan is Close to falling into default.** As explained to you in your Application, on your Benefit Calendar and in your Carpenter's Regional Report certain penalties must be enforced if your loan enters default status.

The following list highlights those penalties:

- 1.) You can no longer pay the loan back in monthly installments, the full amount of the loan (Principle + Interest) must be paid back in one lump sum.
- 2.) A Deemed Distribution occurs.
- 3.) Taxes must be paid on the full amount of the loan.
- 4.) A 10% penalty must be paid on the full amount of the loan if you are under age 59 1/2.

Please take this situation seriously. To avoid a default you must satisfy your outstanding loan requirements and pay your scheduled monthly installments on time. If you fail to do so or if you continue in your delinquency to the Fund, the Board of Administration will be left with no option but to pursue its legal remedies without further notice to you. A Delinquency Notice is included as a reminder.

If you have any questions please do not hesitate to call the Annuity Loan Department at (215) 568-0430 ext. 223.

Truly Yours,

*Mary Hackett*

Mary Hackett  
Pension, Annuity & Savings Plan Manager

MH/jms  
enclosure

CARPENTERS' BENEFIT FUNDS  
1803 SPRING GARDEN STREET  
PHILADELPHIA PA 19130

THEODORE DEWEES JR  
1503 NORTH BLACK HORSE PK  
BLACKWOOD NJ 08012

Soc. Sec. Nbr. 170-46-1990  
Local Union # 8

Dear Member:

3/19/2002

Our Records indicate that we have not received the following Loan Payments as of the date of this notice.

DUE DATE	AMOUNT	LATE FEES	TOTAL DUE
10/01/2001	\$304.28	\$9.13	\$313.41
11/01/2001	\$304.28	\$9.13	\$313.41
12/01/2001	\$304.28	\$9.13	\$313.41
1/01/2002	\$304.28	\$9.13	\$313.41
2/01/2002	\$304.28	\$9.13	\$313.41
3/01/2002	\$304.28	\$9.13	\$313.41

Please remit your payment in the amount of \$1,880.46, which includes late fees in the amount of \$54.78 to the Fund Office immediately. If payments have been made, please disregard this notice.

**\*\* Reminder\*\*** A loan default occurs when your monthly payment is not received by the end of the calendar quarter following the calendar quarter in which the payment is due.



# CARPENTERS

## PENSION AND ANNUITY FUND OF PHILADELPHIA & VICINITY

1803 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368

### BOARD OF ADMINISTRATION

#### LABOR

Edward Coryell  
Co-Chairman

Francis J. Laffey

Larry Dunn

John W. Hoover

Carl B. Miller

Guy Pigiaccia

#### MANAGEMENT

Walter P. Palmer, Jr.  
Co-Chairman

Charles G. Erickson, III

Frank T. Lutter

L. Charles Marcon

James F. Sassaman

John E. Smith, Jr.

#### CO-COUNSEL

Sagot, Jennings & Sigmund / Harry Reagan, Esq.

March 21, 2002

Theodore Dewees  
2634 S. Chadwick Street  
Philadelphia, PA 19147

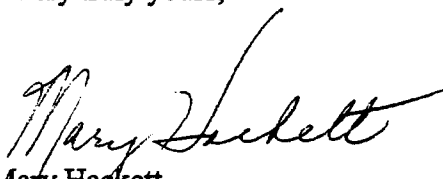
Dear Mr. Dewees:

As you are aware, you have borrowed money from the Fund in the amount of \$30,000.00 and have failed to repay it in accordance with the terms of the loan. This failure could result in extremely serious consequences to your legal rights and those of your family.

You are strongly encouraged to immediately commence payment of this loan. In that regard, you are directed to contact the Carpenters Pension and Annuity Loan Department at 215-568-0430, ext. 223. If you fail to do so or if you continue in your delinquency to the Fund, the Board of Administration will be left with no option but to pursue its legal remedies without further notice to you.

If you or your legal counsel should have any questions regarding the above, please do not hesitate to contact me.

Very truly yours,

  
Mary Hackett  
Carpenters Pension & Annuity Plan Manager

MH/dmk  
cc: File



**CARPENTERS  
PENSION AND ANNUITY FUND  
OF PHILADELPHIA & VICINITY**

1807 SPRING GARDEN STREET  
PHILADELPHIA, PA 19130-3998  
215-568-0430 • FAX 215-569-0368  
email: fundadmin@philacarpenter.org  
website: philacarpenterfunds.org

**BOARD OF ADMINISTRATION**

**LABOR**

Edward Coryell  
Co-Chairman

Larry Dunn  
John W. Hooven  
Carl R. Miller  
Guy Picilecelli

**MANAGEMENT**

Walter P. Palmer, Jr.  
Co-Chairman

Frank Boyer  
Charles G. Erickson, III  
Frank T. Lutter  
James F. Sassaman  
John R. Smith, Jr.

**CO-COUNSEL**

Sagot, Jennings & Sigmond / Harry Reagan, Esq.

April, 2002

Theodore Dewees, Jr.  
2634 South Chadwick Street  
Philadelphia, PA 19147

Dear Member:

**Please be advised that as of April 1, 2002 your loan has fallen into default.** As explained to you in your Application, on your Benefit Calendar and in your Carpenter's Regional Report certain penalties must be enforced if your loan enters default status.

The following list highlights those penalties:

- 1.) You can no longer pay the loan back in monthly installments, the full amount of the loan (Principle + Interest) must be paid back in one lump sum.
- 2.) A Deemed Distribution occurs.
- 3.) Taxes must be paid on the full amount of the loan. You will receive a 1099R form at the end of every year for the term of the loan.
- 4.) A 10% penalty must be paid on the full amount of the loan if you are under age 59 1/2.

This is a very serious situation. Please consult a tax advisor for information concerning your financial well-being.

If you have any questions please do not hesitate to call the Annuity Loan Department at (215) 568-0430 ext. 223.

Sincerely,

*Mary Hackett*

Mary Hackett  
Pension, Annuity & Savings Plan Manager

MH/dmk  
enclosure

CARPENTERS' BENEFIT FUNDS  
1803 SPRING GARDEN STREET  
PHILADELPHIA PA 19130

THEODORE DEWEES JR  
2634 S CHADWICK ST  
PHILA PA 19147

Soc.Sec.Nbr. 170-46-1990  
Local Union # 8

Dear Member:

4/16/2002

Our Records indicate that we have not received the following Loan Payments as of the date of this notice.

DUE DATE	AMOUNT	LATE FEES	TOTAL DUE
10/01/2001	\$304.28	\$9.13	\$313.41
11/01/2001	\$304.28	\$9.13	\$313.41
12/01/2001	\$304.28	\$9.13	\$313.41
1/01/2002	\$304.28	\$9.13	\$313.41
2/01/2002	\$304.28	\$9.13	\$313.41
3/01/2002	\$304.28	\$9.13	\$313.41
4/01/2002	\$304.28	\$9.13	\$313.41

Please remit your payment in the amount of \$2,193.87, which includes late fees in the amount of \$63.91 to the Fund Office immediately. If payments have been made, please disregard this notice.

**\*\* Reminder\*\*** A loan default occurs when your monthly payment is not received by the end of the calendar quarter following the calendar quarter in which the payment is due.